

# Clearstream Spotlight

## Proactive pre-filling of your withholding tax reclaim documents

With the introduction of recent regulations, tax and compliance issues become more and more interlinked and increasingly complex to handle. As part of our proactive tax reclaim service, Clearstream assists customers with filling in their tax reclaim forms for multiple markets across Europe including Switzerland.

Reclaiming withholding tax can be challenging and time-consuming from a general documentation requirement perspective. This is particularly the case with regards to the constantly changing market specifics and the pure administrative preparation work needed.

The standard procedure for any custody customer is to fill in the appropriate tax documentation, for themselves and/or their underlying clients and beneficial owners, in order to provide the reclaim forms to the respective local tax authority or tax agent and obtain refunds of the withholding tax as a final step.

### ProAct Tax Reclaim Service

To assist customers in dealing with the key pain points related to the reclaim process, Clearstream proposes an enhanced proactive withholding tax reclaim – ProAct Tax Reclaim Service.

Clearstream can help in significantly reducing the reclaim preparation work and lower the involvement of the customer in the verification as well as submission process of the reclaim documents. We also support the certification flow towards the respective tax authorities or tax agents. This allows customers to free up back-office

capacity to deal with other client requests and to focus on many other relevant core tasks.

### Growing market coverage

Currently, the ProAct Tax Reclaim service is available in the countries and types of income as set out in the following table.

In general, the ProAct Tax Reclaim Service covers EU markets as well as Switzerland, while Clearstream continues to broaden this service to an ever wider range of countries and asset groups in the future.

### Coverage of markets and types of income

Source country	Type of income	Source country	Type of income
Belgium	Dividend and interest	Lithuania	Dividend and interest
Bulgaria	Dividend and interest	Luxembourg	Dividend
Denmark	Dividend	Netherlands	Dividend
Estonia	Dividend	Norway	Dividend
Finland	Dividend	Portugal	Dividend and interest
France	Dividend	Slovakia	Dividend and interest
Iceland	Dividend and interest	Slovenia	Dividend and interest
Ireland	Dividend	Sweden	Dividend
Italy	Dividend and interest	Switzerland	Dividend and interest

### Dynamic relief at source

Clearstream actively accompanies its clients throughout the relief at source procedure, optimising the tax process and minimising the need for reclaims. If a reclaim is necessary, we aim to handle the process within 48 hours.

### Our tax services at your fingertips

At Clearstream, we deploy our forces across multiple markets and tax working groups collecting first-rate tax information and distributing it via multiple channels: Comprehensive tax guides, dynamic monitoring and reporting, email alerts, tax news flashes, tax workshops, tax-specific eLearning modules and market webinars.

### Tax Support team

The Tax Support Team, with their deep knowledge, multiple languages and highly flexible workforce, guarantees rapid and efficient resolution to all your questions. Meanwhile, regular contact through our Tax Intelligence Team with the tax authorities ensures that you have reliable support and the most updated tax market information.

[More information](#)

Tax Help Desk  
[tax@clearstream.com](mailto:tax@clearstream.com)

Phone: +352 243-3 2835  
Fax: +352 243-63 2835